Exhibit 7

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK	
HERMES INTERNATIONAL AND HERMES OF PARIS, INC.	-x
Plaintiff,	:
- against -	
MASON ROTHSCHILD,	
Defendant.	
September 20, 2	2022

** CONFIDENTIAL **

VIDEOTAPED EXAMINATION BEFORE TRIAL of DR. BRUCE ISAACSON, an Expert Witness on behalf of the Plaintiffs herein, taken by the Defendant, pursuant to Court Order, held at the above-mentioned time via videoconference by all parties, before Michelle Lemberger, a Notary Public of the State of New York.

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STIPULATIONS

IT IS HEREBY STIPULATED AND AGREED by and between the attorneys for the respective parties herein, that filing, sealing and certification be and the same are hereby waived.

IT IS FURTHER STIPULATED AND AGREED that all objections, except as to the form of the question shall be reserved to the time of the trial.

that the within deposition may be signed and sworn to before any officer authorized to administer an oath, with the same force and effect as if signed and sworn to before the Court and that a copy of this examination shall be furnished without charge to the attorney representing the witness testifying herein.

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2	VIDEOGRAPHER: This is the
3	remote video deposition of Dr. Bruce
4	Isaacson in the matter of Hermes
5	International and Hermes of Paris,
6	Inc. versus Mason Rothschild.
7	Today's date is September 20,
8	2022 and the time is 11:05 a.m.,
9	New York time. My name is Darrak
10	Lighty with U.S. Legal Support and I
11	am the remote video technician.
12	The court reporter today is
13	Michelle Lemberger also associated
14	with U.S. Legal Support. All
15	participants will be noted on the
16	stenographic record and now the court
17	reporter will recite stipulations and
18	swear in the witness.
19	THE REPORTER: Counsel, do I
20	have your consent to swear the
21	witness remotely?
22	MR. MILLSAPS: Yes.
23	MR. FERGUSON: Yes.
24	THE REPORTER: Please state
25	your name for the record.

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2	THE WITNESS: My name is Bruce
3	Isaacson, last name is spelled
4	I-S-A-A-C-S-O-N.
5	THE REPORTER: What is your
6	current business address?
7	THE WITNESS: 16501 Ventura
8	Boulevard, Suite 601, Encino,
9	E-N-C-I-N-O, California 91436.
10	BRUCE ISAACSON having been first
11	duly sworn by a Notary Public of the
12	State of New York, was examined and
13	testified as follows:
14	EXAMINATION BY
15	MR. MILLSAPS:
16	Q. Good morning, Dr. Isaacson.
17	A. Good morning.
18	MR. FERGUSON: Apologies,
19	Mr. Millsaps. Before we begin, can
20	we also stipulate that this
21	transcript will be treated as
22	confidential as we've been doing in
23	other proceedings?
24	MR. MILLSAPS: Sure.
25	MR. FERGUSON: Thank you.

Dr. B. Isaacson 1 2 practice. I can say there appears to be criticisms of my survey based on that 3 4 practice. 5 Q. And with respect to the 20 6 individuals identified here in your report, 7 the 20 respondents, how do you know that it was proper specifically to include these 20 8 respondents? 9 10 MR. FERGUSON: Objection. 11 You mean specifically to exclude these 20 respondents, correct? 12 13 Did I say include? 14 MR. FERGUSON: That was my 15 objection, yes. 16 I'm sorry, yes. 17 How did you know it was proper, 18 specifically to exclude these 20 respondents, 19 yes? 20 Well, I explained that in my report. I looked at the amount of time that they had 21 22 taken to complete the survey and if the 23 amount of time that they had taken to 24 complete the survey was either suspiciously long or suspiciously short I removed them. 25

Dr. B. Isaacson 1 2 And I also removed people whose verbatims indicated that they, obviously, 3 4 were not paying attention in the survey. And 5 as I mentioned before, this is consistent with the practice that I followed for every 6 7 other litigation survey that I've ever conducted. I've never been criticized for it 8 9 by another expert. I've never been 10 criticized for it by another court, and I've 11 never criticized another expert for this kind 12 of a practice. 13 And other experts routinely do this 14 as well. And trade associations talk about 15 this practice, who deal with surveys --16 academic experts talk about this practice. 17 This is a widely-used set of activities, and 18 in my report I explained how I did this 19 particular -- this set of removals. 20 Q. So if I'm understanding you 21 correctly, your decision was based on your 22 coding of the specific responses; is that 23 right? 24 I want to be very clear today when we use the word coding. Because I think 25

Dr. B. Isaacson

there's been some back and forth by e-mails prior to today about what I did and there are two definitions for the word coding. And if it's okay, I'd like to distinguish between these two definitions.

Q. Please.

A. There is one -- there is one set of definitions for the word coding which is usually what I mean when I say the word coding, and that is when you look at a verbatim comment and you assign numbers to it to reflect the themes that are inherent in that particular comment.

And in my case, in my survey, I did that kind of coding and those codes were provided in one of the exhibits to my report.

I want to get you the exact exhibit number.

Exhibit 5 to my report provides the codes that I used for coding and those codes reflect the activity where I'm looking at the verbatim comments that people provided and assigning categories to reflect the themes inherent in those comments. That's the only thing that I mean when I talk about coding.

1 Dr. B. Isaacson 2 When we identify respondents for removal from the survey, I don't use the word 3 4 coding to describe that activity, nor am I 5 aware of other survey experts who would use 6 the word coding to describe that activity. 7 And so I want to distinguish between removing respondents from the database and 8 9 assigning verbatim comments to codes that reflect themes that are relevant to the 10 11 analysis. Q. So I understand your process, what 12 13 you're saying is you looked at the responses 14 from the individual respondents, you 15 identified these 20 respondents specifically 16 as having given responses that would exclude 17 them, and then you removed them; is that 18 right? 19 MR. FERGUSON: Objection. 20 A. Correct. 21 MR. FERGUSON: I think that 22 mischaracterizes his testimony. Not 23 all 20 were removed based on 24 responses, the content of the 25 responses.

Dr. B. Isaacson 1 2 A. I think generally what you're saying is correct. I looked at these 20 3 4 respondents, I looked at all of the 5 respondents, and I identified either based on 6 time criteria or on the nature of the 7 verbatims, these 20 for removal from the database. 8 So these 20 were never given the 9 10 verbatim codes that were listed in Exhibit 5, 11 but they were identified through the process 12 that you and I just discussed for removal 13 from the database. 14 Q. So let's look at Exhibit 7 of your 15 report which is page 129 in the PDF, it 16 begins there. 17 What is Exhibit 7 to your report? 18 Exhibit 7 is a summary of 19 respondents who either terminated in the 20 survey or were removed from the survey 21 database. 22 Q. Okay. And if we go to the page 1 of 23 that exhibit, and we look at this -- the 24 numbers here, do you see the 13, the 5 and 25 the 2 respondents towards the bottom

1 Dr. B. Isaacson 2 We just talked about that process. I personally went through the database, 3 4 assisted by staff at my firm, and identified 5 respondents with nonresponsive verbatims or 6 problems with the time that they took to 7 complete the survey. Those respondents were removed from the database. 8 We recorded the summary of what we 9 10 removed, that left me with the final 11 database, and then I analyzed that database 12 and reported that the entirety of that 13 database in my expert report. 14 Q. And at the time, were those -- how 15 were those respondents removed at the time? In Excel, I've already answered 16 A. 17 that. 18 Q. So did you just delete the rows from 19 the Excel spreadsheet as you went through to 20 remove those respondents? 21 A. Well, at some point they -- we 22 didn't delete their data from our records, 23 but we did delete those respondents from the

So the answer is both yes and no to

database that we were analyzing.

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1 Dr. B. Isaacson 2 your question. Q. And your testimony is that you 3 4 identified which particular respondents you 5 removed in Excel? A. Yes. And I should add that I have 6 7 three times identified those respondents and provided all of that data to counsel. And I 8 believe counsel has provided that information 9 10 to you as well. I guess -- no, I'll stop 11 there. 12 Where is that list of respondents in 13 Excel? 14 I've provided that list three times 15 to counsel. And counsel, as far as I know, 16 has provided that to you. 17 MR. FERGUSON: I'll represent 18 that that's been provided, 19 Mr. Millsaps. 20 Q. I'm trying to figure out where it 21 was -- I'm sorry, let me -- I'm just going 22 to -- we're going to have to walk them in 23 Excel so you can show me and I'm going to go 24 to the next exhibit. Let's look at -- we'll mark this as 25

1	Dr. B. Isaacson
2	Exhibit 2.
3	(Whereupon, at this time, the
4	reporter marked the above-mentioned
5	Excel data file as Exhibit 2 for
6	identification.)
7	Q. This is a file provided to us by
8	counsel, by Hermes' counsel on August 31st.
9	The file is labeled Isaacson full data file
10	NFT 8-30-22.XLXS.
11	Dr. Isaacson, are you able to
12	download this Excel file and open it?
13	A. I believe so, and I'm in the process
14	of doing so now.
15	I'm trying to do this without
16	closing Zoom which I did last time which
17	caused some technical issues.
18	Q. No problem. We'll take the time.
19	A. Thank you.
20	I have the file open.
21	Q. Okay. So when did you create this
22	document?
23	A. I apologize, I'm going to need
24	another minute.
25	Q. Okay.

Dr. B. Isaacson 1 2 A. We're going to have to go off the record again, if you're going to want me to 3 4 look at this. I apologize, I'm on a laptop 5 that's not mine, and I'll need to set up my 6 laptop so I can look at this file. 7 O. We should do that. We won't exclude you for, you know, your response time. It's 8 9 not a problem. 10 A. Well said. 11 Q. We're going to look at several Excel 12 files so we should get the tech up and 13 running. 14 A. Okay. 15 We'll go off the record for, shall we say, five minutes, ten minutes? 16 17 A. I'd say, let's take a ten-minute 18 break and come back at six past the hour, if 19 that's okay. 20 VIDEOGRAPHER: All right. 21 Going off the record, the time is 22 11:56 a.m. New York time. 23 (Whereupon, a brief recess was 24 taken.) VIDEOGRAPHER: The time is 25

Dr. B. Isaacson 1 2 12:08 p.m. New York time. We're back on the record. 3 BY MR. MILLSAPS: 4 5 Q. Dr. Isaacson, during that little 6 break, did you review any documents? 7 A. I did not. Q. Okay. So let's go to that Excel 8 9 file that we were just looking at, if we could, which is Exhibit 2. 10 11 Can you point me in this Excel file 12 to where you identify the 20 respondents that 13 were removed? 14 A. Sure. They're in the tab labeled 15 all starts NFT purchasers. Q. Okay. And where would I look there 16 17 to find them? 18 A. Well, you'd locate the 19 respondents -- you want me to walk you 20 through the process? 21 Q. Yes. 22 Okay. And I'll just say for the 23 record that I provided this file in response 24 to a very specific request that came from opposing counsel, and that request was for 25

1 Dr. B. Isaacson 2 all respondents who completed the survey and all respondents who started the survey. 3 4 I was not, at that point, asked for 5 nor do I keep in the normal course of business, a separate file that only has the 6 7 20 respondents in it. I did, I'll also point out for the record, eventually provide a file 8 9 that only had the 20 respondents in it. But this was -- this file can be used to identify 10 11 easily to identify the 20 respondents, but the reason this file is in the format it is 12 13 in is because this is how I keep things in 14 the normal course of my business, and also 15 this is what I was requested -- this is what 16 the request came in asking for. 17 There are two tabs in this file. One of the tabs says, data file NFT 18 19 purchasers, and the other says, all starts 20 NFT purchasers. I'm going to refer to the 21 two tabs as the data file and the all starts 22 file, if that's okay. 23 0. Yes. 24 The data file -- the data file contains the 201 respondents who completed 25

1 Dr. B. Isaacson 2 the survey and who were in the final database 3 for the survey. The all starts tab contains 4 thousands of respondents and as I mentioned 5 before, it contains so many respondents 6 because that's all of the respondents who 7 started the survey. But it is very easy using that all 8 9 starts file to identify the respondents 10 who -- to identify the respondents -- only 11 the 20 respondents who were removed from the 12 survey database. And the way that one would 13 do that is one would look in the all starts 14 file, one would go to column AZ, and the top 15 of that column in row A -- in cell AZ 1 16 has a -- says Q 11. 17 Q 11 refers to question 11. Every 18 one of these columns in the all starts tab 19 and in the other tab has a column header that 20 the top row of that column lists something 21 that refers to either a question from the 22 survey or the analysis of that question. In 23 this case, that is question 11 in the survey. 24 Question 11 was the last question that was asked in the survey database. 25

Dr. B. Isaacson

So the first step in this process is to filter the all start database to identify only the respondents who completed the survey. And that is all of the respondents who in question 11 would have a 1 and would not have a blank and would not have a 2.

A blank would mean that they were never asked question 11, and a 2 would mean that they did not respond yes to question 11.

So we're looking for -- we would first, in the first step we would filter on column AZ to identify everyone who had provided a 1 in response to question 11.

That would identify the 221 respondents who completed the survey. And then all that one would have to do once one had done that, is then one would compare between the data file and the all starts file using the sample IDs.

Any sample ID that was contained in the all starts -- in the all starts tab, that had a 1 for question 11, and that was not contained in the data file tab would be some -- would be one of -- there will be only 20 people like that, and that will be the 20

1 Dr. B. Isaacson decided to remove for that reason? 2 I just explained that. 3 4 Well, my understanding of what you 5 just explained is that we could look at the 6 responses and sort of guess based on our own 7 evaluation of the responses that you removed them for that reason. But is there an actual 8 notation that shows, I removed this 9 respondent for this particular reason? 10 11 MR. FERGUSON: Objection of form. 12 13 A. I just want to be clear, you 14 wouldn't be guessing, because you'd be 15 looking at the timestamp and you'd be looking 16 at the verbatims. So you could use that if 17 you wanted to identify the reasons for 18 removal. 19 Q. Does the spreadsheet tell us which 20 verbatim comments aren't responsive? 21 By looking at the verbatim comments, 22 you can identify the ones that are not 23 responsive. Or you can, again, you have a 24 separate database which identifies separately and adds a field for each of the two reasons 25

1 Dr. B. Isaacson 2 that we're talking about for removal. 3 Q. So on the database that we're 4 looking at here, the one that we're talking 5 about, Exhibit 2, you say we can look at the 6 responses and identify which ones are not 7 responsive. We can look at the verbatim comments and identify those. 8 Does that not require a judgment 9 10 call by the person who is looking at the 11 responses? 12 A. Number one, I think it's pretty 13 clear from looking at the verbatim comments 14 which of those are not responsive. And 15 number two, I also want to be clear that I 16 provided this database in response to a 17 specific request that came from opposing 18 counsel. 19 We're talking about respondents who 20 I did not rely upon for my analysis, and 21 we're talking about a database that fit the 22 requirements. I was not asked by opposing 23 counsel when I produced this database for a 24 separate list of respondents that I removed

from the database with the reason for removal

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1 Dr. B. Isaacson 2 for each of those respondents. That's not 3 something that's normally provided in the 4 normal course of conducting litigation 5 surveys, because it's not something that survey experts rely upon. 6 7 So if you're asking me why is there not a field here to identify the specific 8 verbatim comments that I deemed to be 9 10 nonresponsive, it's because I don't normally 11 keep that in the normal course of my 12 business. It's because survey experts don't 13 normally keep that as part of 14 generally-accepted practices. 15 And the reason they don't is because we're talking about data that I did not rely 16 17 upon, but later when I was asked, can you 18 identify each of the reasons why you removed 19 each of the people that you removed, I 20 provided a separate database that provided 21 that. 22 Q. So just so I understand, you 23 provided that separate database after you 24 provided this database because this database would not have allowed for that information 25

1 Dr. B. Isaacson to be known? 2 3 MR. FERGUSON: Objection. 4 A. No, you're misstating what I said. 5 I believe that this database would 6 have allowed that information to be known, 7 but it appeared from the e-mails that counsel for Hermes was forwarding me from opposing 8 counsel, that opposing counsel seemed to be 9 10 claiming that they were having some 11 difficulty identifying those people. I don't think it was difficult to 12 13 identify from what I provided, but I also 14 want to be clear that I wasn't asked to 15 provide that. I wasn't asked for the reasons 16 for each of those people to be -- that why 17 they were removed, nor do I keep that in a 18 separate database as part of my normal course 19 of business activities. 20 But I created that database, that 21 separate database that only had the 22 exclusions along with the reasons for 23 exclusion, to respond to e-mails from 24 opposing counsel claiming that they couldn't figure out something that I thought was --25

1 Dr. B. Isaacson 2 excluded people. As I indicated, you have the timestamp, you have the verbatim 3 4 comments, and in response to requests from 5 opposing counsel, that they couldn't figure 6 out something that I think is very clear from 7 working with this database, particularly for someone who does this on a regular basis, we 8 provided this in an even easier format. 9 10 But I believe that it's very 11 straightforward to work through what we did 12 based on the data that we've provided here. 13 And the fact that someone is in one tab as 14 opposed to being in the other tab tells you 15 that we didn't include them and then you have the timestamp data, and then you have the 16 17 verbatim data. 18 And if that wasn't enough, we then 19 went ahead and created something in response 20 to make sure that opposing counsel could sort 21 this out. 22 Q. You keep saying that you created 23 this in response to a request by opposing 24 counsel. Was this data comparison possible 25 in any information that you provided in the

1 Dr. B. Isaacson 2 exhibits to your report? 3 The exhibits to my report did not 4 provide the data for people who had not 5 completed the survey. As I mentioned before, 6 I don't normally provide that. And survey 7 experts don't normally provide that, certainly not in the confines of an expert 8 9 report. 10 The reason why I did provide that is because I was -- the reason why we provided 11 the all starts tab, which I thought was an 12 13 unusual request but I received the request 14 from opposing counsel, I forget the exact 15 phrasing, but the phrasing was something 16 like, everybody who ever started the survey. 17 And so we provided a database in 18 response to what we were provided. I was not asked to only provide -- at that point in 19 20 this process, I had not been asked to only 21 provide the people who we had removed from 22 the survey database, and I was never asked to 23 specifically indicate the reasons for 24 removal. 25 Had I received a request like that

1 Dr. B. Isaacson 2 earlier, I would have talked to counsel for Hermes and I would have been happy to provide 3 4 something earlier. But the reason why this 5 database in Exhibit 2 is in the form that it 6 is in is because it was responding to the 7 specific request that I received from opposing counsel, which is not what you're 8 9 asking me about right now. 10 You're asking me -- you asked me for 11 one thing and then you're asking me why it 12 wasn't something else. And it wasn't 13 something else because you asked me for 14 what -- because I provided what opposing 15 counsel asked me for. Q. Just so I understand what you're 16 17 saying, so am I right that you're essentially 18 saying that you don't believe it's important 19 to provide with your report information that 20 identifies those that you removed from a 21 survey? 22 A. I don't, as a normal matter of 23 course, nor do other survey experts include 24 data from people who don't complete the 25 survey. To take an example, except to

1 Dr. B. Isaacson 2 Okay. Why does the year matter? Well, I've conducted this survey in 3 4 2022, and my understanding is that Mr. Warhol 5 made his paintings in the 1960s. So the world was different back then. 6 7 He was also making a physical painting involving the, as I mentioned, a 8 9 commonly purchased item. Here it's a very --10 it's a very different time, it's a very 11 different context. It's a different medium 12 that he's using to create the item. And so it's two very different set of circumstances. 13 14 I'm not a lawyer, but I would 15 imagine the law has changed since the 1960s 16 with regard to these kinds of issues, and I 17 know the marketing -- the way that brands 18 treat marketing, which is something that I 19 know something about, has changed a lot since 20 the 1960s. 21 Back in the 1960s, brands didn't 22 worry about social media. So there's a lot 23 that's different in the context today and 24 there's a lot back in the 1960s; the kind of 25 format that I use for this particular survey

1 Dr. B. Isaacson hadn't been invented. 2 So it's just, there's a lot 3 different in the context today versus when 4 5 Mr. Warhol was working with Campbell soup 6 cans. 7 Okay. So taking that hypothetical example of the survey over the Campbell Soup 8 cans, sitting here today, you can't say 9 10 whether someone who gave a response in such a 11 survey distinguishing between the painting 12 and the soup was making a distinction between 13 two different things? 14 MR. FERGUSON: Objection. 15 I think I said it. There's a lot to think about with regard to a survey like 16 17 that, and I'd have to think about with regard 18 to the design. But I can say that the way 19 that likelihood of confusion surveys work is 20 you're looking for cognitive connections. 21 You're looking for people who see 22 one item and make a connection to another 23 item. So in this case, what my survey 24 measures is whether when someone looks at the 25 MetaBirkins web page and sees a fur-covered

1 Dr. B. Isaacson 2 bag, that looks, still has the shape of a Birkin and uses the word Birkin and has 3 4 Hermes in the disclaimer. Whether that's 5 enough to trigger a cognitive connection, 6 where they believe that what they're looking 7 at comes from Birkin and/or Hermes. And I believe this respondent ID 101 has clearly 8 demonstrated that that is the case for them. 9 10 Are you saying --11 I don't know what a Campbell Soup 12 survey would look like, but I didn't design a 13 Campbell Soup survey. 14 Q. Okay. Are you saying that the 15 cognitive connection and confusion are the 16 same thing? 17 A. What I'm saying is that from a 18 survey standpoint, what a likelihood of 19 confusion survey measures is whether people 20 make a cognitive connection between an 21 accused item and usually the plaintiff in the 22 case, or between an accused item, let me say, 23 and another item. 24 The survey measures cognitive 25 connections. You're showing one thing and

1 Dr. B. Isaacson 2 seeing whether they think it's something else. And this person, we showed them 3 4 MetaBirkins and they thought it was Hermes, 5 and they said so twice. 6 Q. So is your survey only measuring a 7 cognitive connection? A. That's the mechanics of how the 8 survey works, is by people making a cognitive 9 connection between two things that have a --10 11 that had some alleged elements of similarity 12 in them. 13 Q. Let's look at response ID number 18. 14 I'm sorry, can we go back to 101 for 15 a second? Just looking back at 101 that we 16 were just discussing, can you tell me why 17 this respondent was not excluded as providing 18 open-ended responses that reflected lack of 19 attention? 20 Because they didn't provide 21 open-ended responses that reflect lack of 22 attention. 23 And how did you determine that? 0. 24 By looking at their responses. A. 25 Q. Okay. Can you walk me through how

Dr. B. Isaacson 1 2 handbag purchaser survey; is that right? That's correct. 3 4 Q. And which of those surveys do you 5 rely on when you draw your conclusions about 6 confusion in this matter? 7 The NFT survey. A. Q. Am I correct that you're not relying 8 9 on any of the results from your handbag purchaser survey for your conclusions about 10 11 confusion here? 12 A. Correct. 13 Q. So are you relying on the handbag 14 survey as the basis for any opinions in this 15 matter? A. No. 16 17 Q. Are both of the surveys you 18 conducted scientifically valid and reliable? 19 A. Yes. 20 Q. Did you conduct any additional 21 surveys that are not discussed in your 22 report? 23 A. No. 24 To your knowledge, did anyone else 25 conduct any surveys not discussed in your

1 Dr. B. Isaacson 2 report? No. Well, let me say I don't know 3 4 of any, but I haven't asked for any other 5 surveys that anyone else might have 6 conducted. 7 Q. Fair enough. I was asking to your knowledge. 8 9 Going back to your report, am I 10 correct that your first survey was the survey 11 of NFT purchasers? 12 A. No. 13 Q. Your first survey was --14 Let me be more clear in that answer. 15 They were both conducted simultaneously. 16 17 Q. Okay. And your survey of handbag 18 purchasers showed that MetaBirkins NFTs were 19 not causing any confusion among that 20 universe; am I right? 21 MR. FERGUSON: Objection. 22 A. No, you're not correct. 23 Q. Dr. Isaacson, didn't your handbag 24 purchasers survey find a net confusion level 25 of 3.6 percent?

1 Dr. B. Isaacson 2 A. Yes, approximately 3 -- around -- I don't remember the exact number but I'm 3 4 willing to accept. Well, let me look it up 5 and just confirm the number for you, since we're talking about it. 6 7 0. Okay. A. The answer to your question is, yes, 8 that was the net measure from the survey. 9 Q. And in your opinion, is a net 10 11 confusion level of 3.6 percent evidence of the presence or absence of confusion? 12 13 A net confusion level of 3.6 percent 14 would normally be associated with the absence 15 of confusion, but it's also important to 16 remember that the survey didn't show no 17 confusion. What the survey showed is control 18 cell confusion that was almost equal to the 19 test cell confusion. The control cell confusion was 3.6 20 21 percent lower than the test cell confusion. 22 So when you look at the results and you want 23 to understand that 3.6 percent, what's 24 happening is that people in the test cell

were playing back Hermes or Birkin to -- to a

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Dr. B. Isaacson 1 2 not insubstantial percentage, 18.8 percent. 3 And even people in that universe who 4 see the control web page were also responding 5 with Hermes or Birkin, in this case to 15.2 6 percent. 7 So this is why I disagreed with your statement earlier that it doesn't show any 8 confusion. It does show confusion. It just 9 10 shows almost equal confusion on the control 11 cell as on the test cell. That's why the 12 results for the survey are low. 13 Q. Okay. And in your results, is there 14 a reason that you focus on the net confusion 15 level? A. I don't think I focused on either 16 17 confusion level in my results. I provided 18 the results, but I didn't indicate -- I haven't -- before you asked me just a few 19 20 minutes ago, I didn't interpret the results 21 in any way in my report. 22 The control specifically is meant to 23 eliminate any features that would be 24 infringing, right? 25 A. It's meant to eliminate any features

Dr. B. Isaacson 1 2 my fingers mistyped, I meant to say Mason Rothschild or some kind of an answer like 3 4 that, then we have to rethink your question 1 5 answer. But we don't see any people taking back their answers to prior questions. 6 7 So short of that, if you said you're confused in question 1, you could say in 8 9 question 1, Hermes, and in question 4 you 10 could say Instagram, or you could say 11 something else, and then we'd still count you 12 as confused. 13 Q. Okay. So going back to your -- the 14 language in your questions that we were just 15 looking at, 1, 4, and 7, the questions that 16 say, quote, whoever makes or provides the 17 items shown on the web page. What did you 18 intend that language to refer to? 19 The items that are shown on the 20 MetaBirkin web page. 21 Yes. And what are those items? 22 Well, on the web page, you and I 23 were just looking at it a minute ago, but 24 it's the web page that is included in Exhibit 2. So it includes the item that is --25

1 Dr. B. Isaacson 2 it's -- that the web page, to my eye, appears 3 to be marketing or selling are a series of 4 handbag images that are sold as a form of NFT 5 products. 6 Q. Okay. And so your understanding is 7 that they're selling images that are depicting handbags? 8 A. They're selling what the page refers 9 to as Meta handbags or -- I'm sorry, that's 10 11 the control version. The test version refers 12 to what the page is referring to as 13 MetaBirkins. And it specifically says it's a 14 collection of 100 unique NFTs, right at the 15 top of the page. And there's a series of 16 images that reflect these MetaBirkins 17 handbags on the page. 18 So the question is intentionally 19 using the word items, though, to be 20 non-leading to the respondent about what it 21 is that they're looking at. It doesn't refer 22 to these items as NFTs, it doesn't refer to 23 them as artwork, it doesn't refer to them as 24 products. It refers to them as items, which 25

Dr. B. Isaacson 1 2 standard language in a survey like this to not lead the respondent to look at one 3 4 particular element on the page as opposed to 5 looking at another element on the page. Q. So is it possible that a respondent 6 read the question and thought that you were 7 referring to the Meta -- the NFT images and 8 9 another respondent could read the question 10 and think that you're referring to the Birkin 11 handbag that the image depicts or references? 12 MR. FERGUSON: Objection to 13 form. 14 You can answer. 15 That respondent you just described is confused. You just described the textbook 16 17 definition of confusion in the likelihood of 18 confusion survey, that second one. 19 If I see that MetaBirkin image and I 20 think it's a Birkin handbag, I'm confused. 21 If I see that MetaBirkin image and I think 22 it's a MetaBirkin made by Mason Rothschild 23 and I don't think of Hermes and I don't think 24 of the real Birkin bag, then I'm not 25 confused. That's exactly what my survey

1 Dr. B. Isaacson 2 measures. I'm asking you, is it possible that 3 4 someone reads the questions here, the 5 language in 1, 4 and 7, where it says, Makes or provides the item shown on the web page, 6 7 and one person thinks that the item shown on the web page is an NFT image of a handbag, 8 9 and another person reads that and thinks the 10 item shown on the web page is an actual 11 Birkin handbag. MR. FERGUSON: Objection. 12 I have no idea what the question is 13 14 that you're asking me. I apologize. I know 15 it has something to do with the word item, 16 but I don't understand the hypothetical 17 scenario that you're trying to describe. 18 Q. It's not a hypothetical at all. I'm 19 asking you, you show the test stimulus, which 20 shows the image, right, of the MetaBirkin, 21 and you ask in several of these questions, 1, 22 4, 7, what company, companies, person or 23 people, do you think makes or provides the 24 item shown on the web page.

Is it possible that a respondent

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1 Dr. B. Isaacson looks at that and thinks that you're talking 2 about the handbag that's depicted there, and 3 4 then says, that's Hermes' Birkin bag. 5 another respondent looks at that and 6 understands that you mean to refer to the 7 image, of the image that depicts a handbag? MR. FERGUSON: Objection to the 8 form. 9 A. It's occurring to me that the reason 10 11 I don't understand your question is because 12 your question is attempting to draw a 13 distinction that doesn't exist cognitively 14 for consumers. The question is using the 15 word items to avoid being leading. 16 Had I used the word NFT in your 17 case, in the case that you just described, I 18 would have been pointing people in a 19 particular direction. And had I used the 20 word handbag, I would have been pointing 21 people in a particular direction. 22 But as I talked about earlier, the 23 confusion is confusion, the survey is asking 24 people whether they make a cognitive 25 connection between what -- it's measuring

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whether people make a cognitive connection between what they see on the page and Hermes or Birkin or the Birkin trade dress.

And so it's asking people who makes that and they're looking at the page, and they're determining whether they see something that is referring to an NFT as it is described on the page, made by creator Mason Rothschild, or whether they're referring to whether it's actually a Birkin or Hermes handbag.

And that's based on what people interpret on the page. And that whole non-leading, unbiased way of seeing whether people are confused hinges on the use of the word items, as opposed to a much more leading term like the word NFT and a much more confusing word like the word NFT which could either refer to a token or a placement on a block chain, placement on an internet ledger or it could refer to the underlying artwork. And if it refers to the underlying artwork, potentially the underlying artwork reflects Birkin or Hermes or the Birkin trade dress.

1 CERTIFICATE 2 I, MICHELLE LEMBERGER, a shorthand 3 4 reporter and Notary Public within and for 5 the State of New York, do hereby certify: 6 That the witness(es) whose testimony 7 is hereinbefore set forth was duly sworn by me, and the foregoing transcript is a true 8 9 record of the testimony given by such 10 witness(es). I further certify that I am not 11 12 related to any of the parties to this 13 action by blood or marriage, and that I am 14 in no way interested in the outcome 15 of this matter. 16 17 MICHELLE LEMBERGER 18 19 20 21 22 23 24 25